

Weekly Economic Diary

Week Commencing 17 November 2008



ODL Securities

Date	Time	North America	Market F/Cast	Last	Time Europe	Market F/Cast	Last	Time UK	Market F/Cast	Last	Time Asia	Market F/Cast	Last				
Mon 17	13:30	US Empire Manufacturing, index (Nov)	-27.0	-24.6	6:30	Fra BdF business sentiment index (Oct)	85	87									
	14:15	US Industrial Production, % m/m (Oct)	0.2	-2.8(-4.5)	9:00	Nor Trade Balance, NOK bn (Oct)	25.1	26.7			13:00	Indonesia Real GDP (%y/y) (Q3)	5.9	6.4			
	14:15	US Industrial Production: mfg, % m/m (Oct)		-2.6(-4.8)	10:00	E15 Trade Balance, euro bn (sa)(Sep)	-5.7	-6.1				13:00	Singapore Non-oil domestic exports (%y/y) (Oct)	-8.8	-5.7		
	14:15	US Capacity utilisation, % (Oct)	76.4	76.4													
Tue 18	13:30	US PPI, % m/m (Oct)	-1.8(6.2)	-0.4(8.7)	8:15	Swi Adjusted real retail sales, % y/y(Sep)	0.0	0.0	9:30	CPI, % m/m (Oct)	0.1(4.8)	0.5(5.2)	23:50	Jap All industry index (Sep)	-0.1	-1.8	
	13:30	US Core PPI, % m/m (Oct)	0.1(4.0)	0.4(4.0)	9:00	Ita Trade Balance, euro bn (sa) (Sep)	-1.5	-1.5	9:30	RPI, % m/m (Oct)	0.1(4.6)	0.6(5.0)					
	14:00	US Net foreign security purchases (TICs), \$ bn (Sep)		14	9:00	Ita Imports, % m/m (sa) (Sep)	0.5(4.6)	0.5(4.6)									
	18:00	US NAHB housing market index (Nov)	14	14	9:00	Ita Exports, % m/m (sa) (Sep)	-1.2(3.7)	-1.2(3.7)									
					10:00	E15 Construction output, % m/m (sa) (Sep)	0.1(-2.5 wda)	0.1(-2.5 wda)									
Wed 19	13:30	US CPI, % m/m (Oct)	-0.8(4.1)	0.0(4.9)	8:00	Spa GDP, % q/q (Q3-F)	-0.2(0.9)	-0.2(0.9) P	11:00	CBI Industrial trends, total orders net balance (t)	-41.0	-39.0	23:50	Jap Trade Balance, bn ¥ (Oct)	76.8	88.5	
	13:30	US Core CPI, % m/m(Oct)	0.2(2.4)	0.14(2.5)													
	13:30	US NSA CPI, index (Oct)		218.783													
	13:30	US Housing starts, mn units saar (Oct)	0.780	0.817													
	13:30	US Building permits, mn units saar (Oct)	0.775	0.805													
Thurs 20	13:30	US Initial jobless claims, thous (4wk mvg avg) (15-Nov)		516(491)	7:00	Ger PPI, % m/m(Oct)	-0.7(7.3)	0.3(8.3)	9:30	Retail Sales, % m/m (Oct)	-0.9(1.4)	-0.4(1.8)		Taiwan Real GDP (Real GDP) (%y/y) (Q3)	0.8	4.3	
	15:00	US Philadelphia Fed index (Nov)	-35.0	-37.5	7:15	Swi Trade Balance, CHF bn (nsa) (Oct)	1.44	1.44	9:30	PSNCR, £ bn (Oct)	-3.0	12.6					
	15:00	US Leading Indicators, % m/m (Oct)	-0.6(-3.1)	0.3(-3.0)	9:00	Ita Industrial orders, % m/m (Sep)	-4.2	-0.3(1.1)									
					14:00	Bel Consumer Confidence Index (Nov)	-17.0	-17.0									
Fri 21					7:45	Fra Household consumption of manuf. goods,	-0.5	0.6(1.5)					8:00	Singapore Real GDP (%y/y) (Q3)	-0.5	2.3	
					8:00	Fra "Flash" manufacturing PMI, index (Nov)	40.0	40.6					17:00	Malaysia CPI (%y/y) (Oct)	7.8	8.2	
					8:00	Fra "Flash" services PMI, index (Nov)	46.8	47.5						Jap BoJ rate announcement, % (Nov)	0.30	0.30	
					8:30	Ger "Flash" manufacturing PMI , index (Nov)	42.0	42.9									
					8:30	Ger "Flash" services PMI, index (Nov)	47.5	48.3									
					9:00	E15 "Flash" manufacturing PMI, index (Nov)	40.5	41.1									
					9:00	E15 "Flash" manufacturing input prices (Nov)		51.4									
					9:00	E15 "Flash" services PMI, index(Nov)	45.0	45.8									
					9:00	E15 "Flash" composite PMI, index (Nov)	42.8	43.6									
					9:00	Ita Retail Sales, % m/m(Sep)	-0.2	-0.5(-0.3)									
Key Dates		FOMC: 30/1, 18/3, 30/4, 25/6, 5/8 16/9, 29/10, 16/12			ECB: 10/1, 7/2, 6/3, 10/4, 8/5, 5/6 3/7, 7/8, 4/9, 2/10, 6/11, 4/12			MPC: 10/1, 7/2, 6/3, 10/4, 8/5, 5/6 10/7, 7/8, 4/9, 9/10, 6/11, 4/12			BoJ: 22/1, 15/2, 7/3, 9/4, 20/5, 13/6 15/7, 19/8, 17/9, 7/10, 21/11, 19/12						

Note: All figures month-on-month percentage change unless otherwise stated. Figures in brackets indicate year-on-year percentage changes. SAAR=Seasonally Adjusted Annualised Rates. All time are GMT.